

NEWS RELEASE

RIDLEY Inc.

Trading symbol: RCL on The Toronto Stock Exchange

FOR IMMEDIATE RELEASE

Ridley Inc: Sale Completed of Controlling Shareholder Interest

MANKATO, MINNESOTA and WINNIPEG, MANITOBA – (November 4, 2008) — Ridley Inc. (TSX: RCL) announced today that Ridley Corporation Limited of Sydney, Australia (“Ridley Australia”) has completed the sale of its 68.8% interest in Ridley Inc. to Fairfax Financial Holdings Limited (TSX and NYSE:FFH) and its subsidiaries.

Ridley also announced today that Mr. Bradley P. Martin, Vice President, Chief Operating Officer and Corporate Secretary of Fairfax Financial Holdings Limited, has been appointed as a director of Ridley Inc. and the Chair of the Board of Directors. Mr. Ian Wilton, Finance Director of Ridley Australia, has stepped down from the Board of Directors of Ridley Inc.

In fiscal 2008 Ridley Inc. undertook a strategic review process as a result of Ridley Australia advising the Company of its desire to sell its investment in Ridley Inc., subject to receiving satisfactory offers. On September 24, 2008, Ridley Inc. announced that it had been advised that Ridley Australia had agreed to sell its holding of 9,533,430 shares of Ridley Inc. to Fairfax Financial Holdings Limited for a purchase price of C\$8.50 per share. The agreement between Ridley Australia and Fairfax was a private sale agreement to which Ridley Inc. was not a party. No offer was made to Ridley Inc. shareholders generally. The sale of Ridley Australia’s shareholding effectively ended Ridley Inc.’s strategic review process.

Ridley Inc. (www.ridleyinc.com), headquartered in Mankato, Minnesota and Winnipeg, Manitoba, is one of North America’s leading commercial animal nutrition companies. Ridley Inc. employs more than 1,000 people in the United States and Canada in the manufacture and distribution of a full range of animal nutrition products under highly regarded trade names.

Ridley Inc.’s common shares are listed on The Toronto Stock Exchange (Trading symbol: RCL).

Additional information, including Ridley Inc.’s Annual Information Form (AIF), is available SEDAR at www.sedar.com.

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