

NEWS RELEASE

RIDLEY Inc.

Trading symbol: RCL on the Toronto Stock Exchange

FOR IMMEDIATE RELEASE

Ridley Inc. Comments on the Sale by Ridley Corporation Limited of its 69% Interest in Ridley Inc.

MANKATO, MINNESOTA and WINNIPEG, MANITOBA – (September 24, 2008) – Ridley Inc. (TSX: RCL) ("Ridley" or the "Company") today announced that it has been advised by Ridley Corporation Limited ("Ridley Australia"), the Company's 69% controlling shareholder, that Ridley Australia has agreed to sell its interest in the Company to Fairfax Financial Holdings Limited ("Fairfax") for a purchase price of C\$8.50 per share.

The sale is expected to be completed on October 20, 2008. The Company understands that the transaction is subject to the following material conditions: the Company's credit facility and policies of insurance shall have been separated from the joint credit facility and insurance coverage of Ridley Australia and the Company that is currently in place; and the Company shall continue to operate as Ridley Inc.

The agreement between Ridley Australia and Fairfax is a private sale agreement to which the Company is not a party. The Company understands that no offer will be made to Ridley shareholders generally.

In commenting on Ridley Australia's sale of its interest in the Company to Fairfax, Brian Hayward, the Chairman of the Company's Board of Directors, stated: "We look forward to meeting with Mr. Prem Watsa and other representatives from Fairfax to discuss the Company's business and strategy."

About Ridley Inc.

Ridley Inc. (www.ridleyinc.com), headquartered in Mankato, Minnesota and Winnipeg, Manitoba, is one of North America's leading commercial animal nutrition companies. Ridley Inc. manufactures and/or distributes a full range of animal nutrition products under a number of highly regarded trade names.

Forward Looking Statements

Certain statements in this press release may constitute "forward-looking" statements that involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements. These forward-looking statements are made as of the

date of this press release, and the Company assumes no obligations to update or revise them to reflect new events or circumstances.

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