

NEWS RELEASE

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FOR IMMEDIATE RELEASE

UPDATE ON ONTARIO BSE LAWSUIT AGAINST RIDLEY INC. AND GOVERNMENT OF CANADA

Mankato, Minnesota / Winnipeg, Manitoba, June 22, 2007 —Ridley Inc. learned today that the Court of Appeal for Ontario has upheld the January 2006 decision of the Ontario Superior Court that refused early dismissal of the proposed BSE class action lawsuit filed against Ridley Inc. and the Government of Canada by an Ontario dairy farmer. Ridley is currently reviewing the decision.

The decision only relates to the action in Ontario, and is not a decision on the merits of the claims. The ruling only allows the proposed representative plaintiff to proceed with his application to the Ontario Superior Court for certification of the lawsuit as a class action in Ontario. The action is still at an early stage, and neither Ridley nor the Government of Canada has yet filed a statement of defence in the matter.

The Ontario Court of Appeal also upheld the Ontario Superior Court's earlier ruling striking the plaintiff's duty to warn claim against Ridley and denying the Government of Canada's motion for early dismissal of some of the claims made in the plaintiff's lawsuit against it.

The lawsuit commenced in April, 2005 and seeks damages allegedly incurred by cattle farmers as a result of international bans on trade in Canadian beef and cattle following the May 2003 announcement of a diagnosis of bovine spongiform encephalopathy BSE in a cow in Alberta.

Ridley Inc., (www.ridleyinc.com), headquartered in Mankato, Minnesota and Winnipeg, Manitoba, is one of North America's leading commercial animal nutrition companies. Ridley Inc. manufactures and/or distributes a full range of animal nutrition products under a number of highly regarded trade names.

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