

NEWS RELEASE

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FOR IMMEDIATE RELEASE

CLASS AUTHORIZATION GRANTED IN QUEBEC BSE LAWSUIT

Mankato, Minnesota / Winnipeg, Manitoba, June 18, 2007 — In a judgment released June 15, 2007, the Quebec Superior Court granted class authorization in the BSE class action lawsuit against Ridley Inc. and the Government of Canada in the Province of Quebec. The court's ruling only relates to the action in Quebec and is not a decision on the merits of the claims. The ruling only allows a lawsuit to be filed in Quebec by the representative plaintiff, a Quebec cattle farmer, to proceed as a class action in Quebec. There is no right to appeal the decision.

The proceedings, which commenced April, 2005, are still at an early stage and the representative plaintiff has not yet filed a statement of claim. Neither Ridley nor the Government of Canada has filed a statement of defence.

The representative plaintiff seeks damages for losses allegedly incurred in Quebec as a result of international bans on trade in Canadian beef and cattle following the May, 2003 announcement of a diagnosis of bovine spongiform encephalopathy (BSE) in a cow in Alberta. This ruling of the Quebec Superior Court affects only Quebec farmers who meet the class requirements for the Quebec lawsuit.

A related action in Ontario, in which Ridley is seeking an early dismissal, is presently on appeal, while similar actions in Saskatchewan and Alberta are in abeyance. The decision in the Quebec case does not impact those other actions.

"While we are disappointed that the case will proceed in Quebec, we do look forward to the opportunity of defending this case on the merits," said Steve VanRoekel, President and CEO of Ridley Inc.

Ridley Inc., (www.ridleyinc.com) headquartered in Mankato, Minnesota and Winnipeg, Manitoba, is one of North America's leading commercial animal nutrition companies. Ridley Inc. manufactures and/or distributes a full range of animal nutrition products under a number of highly regarded trade names.

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